SERVICE HOTLINE

Number:	**073/2023**
Date:	30 May 2023

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Designation:	Head - Equity and Equity Derivatives

EQM – MIT CLOSING PRICE CROSS TIMING ISSUE – 29 MAY 2023

High Level Issue

On 29 May 2023 the Closing Price Cross (CPX) trading sessions of instruments in the JSE Equity Market did not complete as per the standard schedule of 8 minutes. The session was eventually closed manually by our Market Operations team at 17h49.

Trades during extended CPX session

Six trades across four instruments were executed at the prevailing closing price of these instruments.

As these trades do not form part of any price formation and are at the closing price as designed during the CPX session, the JSE confirms that these trades will remain valid.

Mitigating Actions

The CPX session will be manually closed daily until further notice as this will allow our technical teams to further investigate the root cause of the issue. Due to the manual intervention required, the CPX session will be ended at approximately 17h30 until the matter is resolved.

A further update on the root cause and next steps will be provided during this week.

We sincerely apologize for the inconvenience caused.

MARKET / SERVICE:

☒ Equity Market
☐ Equity Derivatives Market
☐ Interest Rate Derivatives Market
☐ Currency Derivatives Market
☐ Commodity Derivatives Market
☐ Bond Market
☐ Bond ETP Market
☐ JSE Broker Deal Accounting (BDA)
☐ Real Time Clearing (RTC)
☐ Colocation
☐ International Access Point (IAP)
☐ EOD Information Subscribers
☒ Live Information Subscribers

ENVIRONMENT:
Production

ADDITIONAL INFORMATION:
If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or
customersupport@jse.co.za